
(Date)

INSTRUMENT OF TRANSFER
Donor Advised Fund With Advisory Committee

The Community Foundation Serving Southwest Colorado
P.O. Box 1673
Durango, C) 81302

To establish the [*name*] _____ **Fund**
(hereinafter called the "Fund"), (*we*) (*I*) hereby transfer, convey and pay over to The Community Foundation Serving Southwest Colorado (the "Community Foundation"), as a charitable contribution, the following sum (securities): _____.

The Community Foundation is authorized to accept additional contributions to the Fund in terms substantially similar to those set forth herein.

(*We*) (*I*) desire that the [*please specify*] (*annual net income only*) (*income and principal*) from the Fund be used for [*specify charitable purpose*] _____

An Advisory Committee (hereinafter called the "Advisory Committee") shall recommend grant distributions from the Fund, monitor uses of grants distributed from the Fund and recommend to the Board of Directors of the Community Foundation such other actions as it deems appropriate under such rules or procedures as the Advisory Committee may adopt. The Community Foundation may act upon receiving the written recommendation of the Chairperson of the Advisory Committee.

At the discretion of the Advisory Committee, annual net income may be defined as interest and dividend income less administrative expenses; or may be computed annually based upon the current spending policy of the Community Foundation (currently 5% of the average past three year-end Fund balances).

The Advisory Committee shall consist of [*specify number*] _____ members which shall be designated by _____. It is understood that the Advisory Committee is accountable to the Board of Directors of the Community Foundation. All Advisory Committee members must be approved by the Chairman of the Board of Directors of the Community Foundation. The initial Advisory Committee members are identified on the attached Exhibit A.

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We hereby acknowledge the Administrative Fee Schedule of 1% per year plus \$100. We further understand the fee schedule is subject to modification and may be increased or decreased at the sole discretion of the Community Foundation's Board of Directors. We agree to be bound by the most current schedule of fees published by the Community Foundation.

(We) (I) (are) (am) familiar with and accept the terms of the Bylaws of the Community Foundation. *(We) (I)* also understand that the Community Foundation, through its duly authorized committees, reserves the right to make the final decision regarding distributions from the Fund. In the event that the Board of Directors of the Community Foundation determines that continued distributions for the above specified charitable purpose have become unnecessary, obsolete, incapable of fulfillment, impractical or inconsistent with the community's charitable needs, the Community Foundation may change the field of interest of the Fund or shall use the principal and income from the Fund for its general and charitable purposes as set forth in the Bylaws.

Yours very truly,

Accepted this _____ day of _____, 200_____.

Community Foundation Serving Southwest Colorado

By _____
Molly Martin, President

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**EXHIBIT A
INITIAL ADVISORY COMMITTEE MEMBERS**